



Malaysia in the World Economy (1824-2011): Capitalism, Ethnic Divisions, and "Managed" Democracy

By Azlan Tajuddin

Lexington Books. Paperback. Book Condition: new. BRAND NEW, Malaysia in the World Economy (1824-2011): Capitalism, Ethnic Divisions, and "Managed" Democracy, Azlan Tajuddin, Does the industrial development of a country entail the democratization of its political system? Malaysia in the World Economy examines this theme with regards to Malaysia in the period between 1824 and 2011. Capitalism was first introduced into Malaysia through colonialism specifically to supply Britain with much-needed raw materials for its industrial development. Aside from economic exploitation, colonial rule had also produced a highly unequal and socially distant multicultural society, whose multifaceted divisions kept the colonial rulers in supreme authority. After independence, Britain ensured that Malaysia became a staunch western ally by structuring in a capitalist system specifically helmed by western-educated elites through what appeared to be "formal" democratic institutions. In such a system, the Malaysian ruling elites have been able to "manage" the country's democratic processes to its advantage as well as preempt or suppress serious internal challenges to its power, often in the name of national stability. As a result, an increasingly unpopular National Front political coalition has remained in power in the country since 1957. Meanwhile, Malaysia's marginal position in the world economy, which has...



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